



## GHG announces completion of the recently announced acquisition of one of the largest retail and wholesale pharmacy chains in Georgia

Georgia Healthcare Group PLC (“GHG”) announces that it has completed the acquisition of JSC GPC (“GPC”), one of the largest retail and wholesale pharmacy chains in Georgia. The acquisition has now completed following:

1. The receipt of regulatory approval. On 28 April 2016. This was a condition of the SPA (as defined below) and
2. The completion under the Share Purchase Agreement to acquire a 100% equity stake in GPC (the “SPA”). The SPA was signed following GHG’s announcement on 16 March, 2016, of the signing of a binding Memorandum of Understanding (“MOU”) subject to the relevant regulatory approvals, to acquire a 100% equity stake in GPC. The key terms and conditions of the MOU are unchanged in the SPA.

“Following our recent announcement of the GPC acquisition, I am very pleased to announce completion of this important strategic transaction, which has received very strong support from our shareholders. Having successfully obtained regulatory approval, GPC is now the part of GHG operations and we look forward to delivering the expected synergies, margin enhancement and growth of the business.” commented **Nikoloz Gamkrelidze**, CEO of Georgia Healthcare Group.

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### About Georgia Healthcare Group PLC

Georgia Healthcare Group PLC is a UK incorporated holding company of the largest healthcare services provider in the fast-growing, predominantly privately-owned, Georgian healthcare services market. GHG’s leadership position is underpinned by offering the most comprehensive range of inpatient and outpatient services targeting the mass market segment through its vertically integrated network of 35 hospitals and ten ambulatory clinics, as at 31 December 2015. GHG is the single largest market participant, accounting for 26.6% of total hospital bed capacity in the country as of 31 December 2015. GHG is also the largest provider of medical insurance in Georgia with a 38.4% market share based on net insurance premiums earned and approximately 234,000 insurance customers as at 31 December 2015. GHG employed a total of c.9,700 people as at 31 December 2015, including 2,705 physicians

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