



Georgia Healthcare Group signs US\$ 25 million 8-year loan agreement with Proparco

Georgia Healthcare Group PLC (the “**Group**” or “**GHG**”) announces that its healthcare services business subsidiary (“**Evex**”), the leading private healthcare service provider in Georgia, and the European Development Financial Institution, Société de Promotion et de Participation pour la Coopération Economique (“**Proparco**”) have signed a US\$ 25 million loan agreement, with a maturity of eight-years.

The loan will enable Evex to finance its development programme that includes the expansion of an ambulatory clinics network and the development of new hospitals as well as healthcare services, throughout the country.

“I am very pleased to start cooperation with Development Financial Institutions such as Proparco and announce the successful completion of an important long-term funding transaction for our healthcare services business, supporting the sustainable growth of our Group. After recent deleveraging of our balance sheet, following a successful IPO in 2015, the new funding from Development Financial Institutions helps us to build a longer-term, less expensive funding profile. This financing enables Evex to benefit from Proparco’s experience in supporting a sustainable development of the healthcare sector. It helps us to renovate Deka and Sunstone hospitals, launch ambulatory clinics and a large number of new healthcare services at our facilities, this way contributing to the successful implementation of our strategy.” commented **Nikoloz Gamkrelidze**, CEO of Georgia Healthcare Group.

About Georgia Healthcare Group PLC

Georgia Healthcare Group PLC is a UK incorporated holding company of the largest healthcare services provider in the fast-growing, predominantly privately-owned, Georgian healthcare services market. GHG’s leadership position is underpinned by offering the most comprehensive range of inpatient and outpatient services targeting the mass market segment through its vertically integrated network of 36 hospitals and ten ambulatory clinics, as at 31 March 2016. GHG is the single largest market participant, accounting for 26.7% of total hospital bed capacity in the country as of 31 March 2016. GHG is also the largest provider of medical insurance in Georgia with a 38.3% market share based on net insurance premiums earned and approximately 206,000 insurance customers as at 31 March 2016. GHG employed a total of c.9,700 people as at 31 March 2016, including 2,762 physicians

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